

PARTNERSHIP PRACTICE SET QUESTIONS

1. Anju and Bimal are partners in a business. Anju contributes 1 / 4 of the capital for 15 months and Bimal received 2 / 3 of the profit, for how long Bimal's money was used ?

- A.5 months
- B.3months
- C.8 months
- D.10 months
- E. None of these

2. In a business P and R invested amounts in the ratio 2 : 1, whereas the ratio between amounts invested by P and Q was 3 : 2 . If Rs. 2,236 was their profit, how much amount did Q receive ?

- A.Rs.650
- B.Rs.688
- C.Rs.588
- D.Rs.490
- E. None of these

3. A, B and C rent a land. A puts 10 tractors for 7 months, B puts 12 tractors for 5 months and C puts 15 tractors for 3 months . If the rent of the land is Rs. 175000, how much must C pay as his share of rent?

- A.45000
- B.50000
- C.57000
- D.64000
- E. None of these

4. A and B established a firm together. A's investment was thrice that of B's. A also kept the investment for twice as much time as B. If B got a profit of 4000, what was the total profit?

- A.30,000
- B.28,000
- C.40,000
- D.45,000
- E. None of these

5. A and B entered into a partnership investing Rs. 16000 and Rs. 12000 respectively. After 3 months, A withdrew Rs. 5000 while B invested Rs. 5000 more. After 3 more months C joins the business with a capital of Rs. 21000. The share of B exceeds that of C, out of a total profit of Rs. 26400 after one year by

- A.Rs. 2400
- B.Rs. 3600
- C.Rs. 3000
- D.Rs. 4800
- E. None of these

6. Ashok being the sleeping partner receives 1/10th of profit and the remaining is divided between pramod and prakash in the ratio of 1:2..If the difference between the profit shares of Ashok and Prakash is Rs.2000.What is pramod's share in Rs.?

- A.Rs.1800
- B.Rs.2200
- C.Rs.1200
- D.Rs.1500
- E. None of these

7. A and B start a business with investments of Rs. 10000 and Rs. 9000 respectively. After 4 months, A takes out 1/2 of his capital. After 2 more months, B takes out 1/3 of his capital while C joins them with a capital of Rs. 14000. At the end of a year, they earn a profit of Rs. 10160. Find the share of each member in the profit?

- A. Rs A – Rs. 3300, B – Rs. 3500, C – Rs. 3360
- B. Rs A – Rs. 3200, B – Rs. 3600, C – Rs. 3360
- C. Rs A – Rs. 3200, B – Rs. 3700, C – Rs. 3260
- D Rs A – Rs. 3200, B – Rs. 3500, C – Rs. 3460
- E. None of these

8. Anaya, Bela and Cendrella enter into a partnership Business with Anaya's contribution Rs. 20,000. If out of a total profit of Rs. 2000, Anaya gets Rs.100 and Bela gets Rs. 600, cendrella gets rs 400 then Cendrella's capital is:

- A. Rs 8000
- B. Rs 8500
- C. Rs 7000
- D. Rs 6500
- E. None of these

9. shikha started a business investing Rs. 50,000 in 1999, In 2000, she invested an additional amount of Rs. 20,000 and Raju joined him with an amount of Rs. 70,000. In 2001, Shikha invested another additional amount of Rs. 20,000 and Jolly joined them with an amount of Rs. 70,000. What will be Raju's share in the profit of Rs. 300,000 earned at the end of 3 years from the start of the business in 1999?

- A. Rs Rs. 250,000.
- B. Rs Rs. 120,000.
- C. Rs Rs. 100,000.
- D. Rs Rs. 150,000.
- E. None of these

10. A, B and C started a business. They invest Rs. 80,000, Rs. 160,000 and Rs. 2,40,000 respectively. At the end of the first year, B withdraws Rs. 80,000, while at the end of the second year, C withdraws Rs. 160,000. In what ratio

will the profit be shared at the end of 3 years?

- A. 2:3:4
- B. 3:4:7
- C. 3:2:5
- D. 3:1:4
- E. None of these

11. 3 partners P, Q, R start a business. Twice P's capital is equal to thrice Q's capital and Q's capital is four times R's capital. Out of a total profit of Rs. 16,500 at the end of the year, Q' share is:

- A. 2000
- B. 4000
- C. 5000
- D. 6000
- E. None of these

12. In a business P and R invested amounts in the ratio 2 : 3 whereas the ratio between amount invested by P and Q was 4:2. If 2,20,500 was their profit. How much amount did R receive ?

- A.1,10,250
- B. 1,10,000
- C. 1,10,200
- D. 1,10,150
- E. None of these

13. A , B and C subscribe Rs. 70,000 for a business .B subscribe Rs.5000 more than A and C subscribe Rs.6000 more than B. Out of total profit of Rs. 40,000 , A receive (approximately)

- A.10,285
- B. 10,286
- C. 10,284
- D. 10,268
- E. None of these

14. Akash,Balu and Gopi invested Rs. 6000 , Rs.4000 and Rs.8000 in a business. Akash left a business after 6 months.If after one year there was a gain of Rs.5200.Then what will be the share of Akash ?

- A.1000
- B. 1020
- C. 1040
- D. 1004
- E. None of these

15. Kiran and Yokesh partners in a business . Kiran contributes $\frac{1}{4}$ of the capital for 15 months and Yokesh received $\frac{2}{3}$ of the profit.Then how long Yokesh invest the money in the business ?

- A.8 months
- B. 9 monts
- C. 10 months

- D. 1 year
- E. None of these

16. Karolin and Swaetha are partners in a business. Karolin invests Rs.35,000 for 6months and Swaetha invests Rs.40,000 for 8 months. Out of a profit of Rs.28,750, Karolin's share is

- A. Rs.11,300
- B. Rs.11,392
- C. Rs.12,765
- D. Rs.10,450
- E. None of these

17.Mohan and Suresh entered into a partnership investing Rs.10000 and Rs.8000 rep. After 3 months Udhay joined them with an investment of Rs.12000. What is the share of Suresh in a half yearly profit of Rs.7200 ?

- A. Rs.4000
- B. Rs.3200
- C. Rs.2000
- D. Rs.2400
- E. None of these

18. A and B entered into a partnership investing Rs.12000 and Rs.10000 resp.After 3 months A withdrew Rs.3000 while B invested Rs.4000 more. After 3 more months C joins the business with a capital of Rs.15000. The share of B exceeds that of C, out of a total profit of Rs.25,000 after one year by

- A. Rs.4546
- B. Rs.5446
- C. Rs.5400
- D. Rs.4800
- E. None of these

19. A,B and C started a shop by investing Rs.27000, Rs.48000 and Rs.63000 respectively. At the end of the year the profits were distributed among them. If B's share of profit be Rs.19200, then the total profit was

- A. Rs.55000
- B. Rs.52000
- C. Rs.52550
- D. Rs.55200
- E. None of these

20. A sum of money is divided among P,Q,R and S in the ratio 5:4:7:9 respectively. If the share of P is Rs.2300 more than that of Q, then what is the total amount of R and S together ?

- A. Rs.36800
- B. Rs.36000
- C. Rs.35000
- D. Rs.37200
- E. None of these

21. A and B invest in a business in the ratio 3 : 7 . If 10 % of the total profit goes to charity and A's share is Rs. 923, the profit is

- A. Rs.3160
- B. Rs.3215
- C. Rs.3418
- D. Rs.3525
- E. None of these

22. A,B and C jointly engaged in a business. It was agreed that A would invest Rs. 6500 for 6months, B Rs.8400 for 5 months and C Rs.10000 for 3months. A wants to be a working partner and he was to receive 5% of the profits. The profit earned was Rs.7400. Calculate share of C.

- A. Rs.1700
- B. Rs.1900
- C. Rs.2300
- D. Rs.2000
- E. None of these

23. A, B, C subscribe Rs. 60,000 for a business, A subscribes Rs.8000 more than B and B Rs. 5000 more than C. Out of a total profit of Rs. 40,000, A receives :

- A. Rs.20000
- B. Rs.18000
- C. Rs.16000
- D. Rs.14000
- E. None of these

24. A, B, C rent a pasture. A puts 20 oxen for 8 months, B puts 12 oxen for 6 months and C puts 16 oxen for 4 months for grazing. If the rent of the pasture is Rs. 278, how much must A pay as his share of rent?

- A. Rs.25.11
- B. Rs.50.21
- C. Rs.60.11
- D. Rs. 45 .21
- E. None of these

25. 3 partners started a business. Twice the investment of A is equal to thrice the capital of B and capital of B is four times the capital of C. Find the share of B out of profit of Rs.309100.

- A. Rs.102400
- B. Rs.122400
- C. Rs.112400
- D. Rs.123400
- E. None of these

26. Prabu, Hari and Riya started a business in partnership by investing Rs.38500, Rs.49500 and X respectively. At the end of the year they earned a total profit of Rs.101500 and Riya's share in the profit is 45500 find X ?

- A. Rs.71500

- B. Rs.50200
- C. Rs.40000
- D. Rs.75000
- E. None of these

27. Vinay started a business by investing Rs. 32000.After 2 months Vardhan joined him with some investments. At the end of the year the total profit was divided in the ratio 8:5.How much capital was invested by Vardhan ?

- A.Rs.30,000
- B.Rs.28,000
- C.Rs.19,000
- D.Rs.24,000
- E. None of these

28. A Company makes a profit of Rs.7,60,000, 20% of which is paid as taxes. If the rest is divided among the partners X, Y and Z in the ratio 5:3:4 then the share of X is

- A.Rs.1,40,000
- B.Rs.1,52,000
- C.Rs.1,20,000
- D.Rs.2,00,000
- E. None of these

29. In a business A and C invested amounts in the ratio 3:2, whereas A and B invested amounts in the ratio 4:1. If the total profit at the end of a year is Rs 35,650, find the share of A.

- A. Rs 18,600
- B. Rs 12,600
- C. Rs 16,200
- D. Rs 13,600
- E. Rs 20,700

30. 3 partners started a business. The capital invested by B was two-third that of A and also it was thrice the investment of C. Find the share of B out of a total profit of Rs 3,33,200.

- A. Rs 1,02,200
- B. Rs 2,05,600
- C. Rs 67,300
- D. Rs 1,17,600
- E. Rs 1,27,600